



May 2013, Cambodia

Welcome to our May 2013 Newsletter dedicated to informing you of the progress achieved to date and the funds needed to continue building the project Children's Land .

We want to thank the various Benefactors who have participated to date in helping us acquire the land and have continued to contribute to help us pay the monthly debt to the original owner.

We are optimistic about continuing our development in order to create a large and positive social impact in the region, offering opportunities for children and young people to improve their future possibilities.

The land we call "The Children's Land" is identified as Plot of Land Registry and Map 16 dated 04/09/2012. The land covers a total area of 4900 square meters.



1.- Below is an update of the work and costs incurred to date, and a list of projects that need to be developed as the next step. Attached are supporting **documents** such as invoices, contracts and a bank statement.

1 - The land purchase cost	USD 142,000
2 - Until May 2013 paid	USD 78,000 (Document 1)
3 - Debt Outstanding	USD 64,000 (Document 1)
4 - The Children's Land Bank account cash	USD 29,918.50 (Document 2)

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5 - Cancellation Debt Buy-Sell	<u>USD 34,081.50</u>
(Results point 3 - point 4)	

We make monthly contributions of USD 3,000 for debt cancellation

6 – Cost of 0.7m fill height & field wall height 1m	USD 25,112.50 (Docum 3)
7 - Cost of outer pipe wastewater and rain	USD 6,250 (Document 4)

So far we have spent Total	USD 109,362.50
(Add points 2 + 6 + 7)	

During the dry season (January, February and March) we proceeded to fill the field with more soil. This important work must be done during this period, because during the rainy season (June to October) we have flooding and the job is very difficult. This work is necessary to raise the ground level with the road in order to avoid future flooding.

In Order to Start the Construction of Buildings WE NEED to:

8 - Finish wall construction with another 1.30m USD 11,232 (Document 5)

9 - Channeling domestic sewage and rainwater USD 13,860 (Document 6)

To resume needed USD 59,173.50

(Add points 5 + 8 + 9)

*Contributing to this report are **documents** points 2, 3, 4, 6, 7, 8 y 9*

To convert these budgets in Euro the current exchange rate is 1 Euro = US\$ 1.27

2.- Benefactors who have confirmed their contribution to different parts of the project (Sport Zone and school Constructions), should be waiting for us to conclude the above.

The builder Mr. Sean, who was in charge of the work undertaken to date, and with whom we have worked with efficiency and good communication, will continue responsibility for the project. We have advised Mr Sean that we do not have the liquidity to continue to address site preparation costs (end wall and water pipe) in order to continue with the construction phase of the buildings. Mr. Sean recommends that above all we complete the wall, thereby safeguarding the property. With the wall finished we could begin construction of the Sports Zone.

3.- Our desire is to move forward and not incur bad decisions. This is why we now ask our Benefactors to take some time to analyze the accounts, the projects and all attachments, and give us your advice or opinion. Please help us to decide WHAT is the BEST course of ACTION to protect TOGETHER FOR CAMBODIA.

As we see it OUR Options ARE:

3.1-Accept the offer of Mr. Sean (Constructor) *to finish construction of the wall paying one third and do the rest when possible.* This way we could continue to the next phase: Construction of the Sports Zone, for which we have a sponsor.

3.2-*Wait until we have Total cash available* to cover the costs of *the completion of the wall.* Leaving the work on the Sports Zone aside until this happens.

3.3-*Wait for Total cancellation debt buy-sell land and have Total cash available to cover the cost of the completion of the wall.*

3.4-*Any suggestions and / or recommendations* will be greatly appreciated.

4.- In order to continue with the next phases of the project it is necessary to carry out the above mentioned first. I am asking our Benefactors to consider whether you can assist us by funding in part or in full of any of the above budgetary requirements.

We wish to express our very deep gratitude to our Benefactors for your support. Your kindness and help is making it possible for us to take the steps necessary to make The Children's Land Dream into Reality.

THANK YOU

Bank Account Details

Bank Name: ANZ ROYAL BANK

Account Name: TOGETHER FOR CAMBODIA

Account Number: **2549538**

Swift: ANZBKHPP

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GALLERY





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